

INTERNATIONAL BROTHERHOOD
OF ELECTRICAL WORKERS

LOCAL UNION
NO. 701



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IBEW LOCAL UNION 701 - WAGE & FRINGE BENEFIT RATES

INSIDE/COMMERCIAL AGREEMENT

May 29, 2023 – June 2, 2024

JOURNEYMEN WIREMEN	5/29/23 – 6/2/24
Hourly Wage Rate	\$45.45
Vacation (15.69% of gross wages)	\$7.13
Health & Welfare (30.58% of gross wages*) *Overtime to be calculated and paid in accordance with Article X, Section 10.01	\$13.90
Pension (36.30% of gross wages)	\$16.50
Annuity (22.07% of gross wages)	\$10.03
N.E.B.F. (3.00% of gross wages)	\$1.36
S.U.B. Fund (\$0.00 cents per hour worked)	\$0.00
TOTAL PAYROLL PACKAGE	\$94.37
Apprenticeship (2.64% of gross wages)	\$1.20
Administrative Maintenance Fund (0.40% of gross wages)	\$0.18
L.M.C.C. (\$0.22 cents per hour worked)	\$0.22
N.L.M.C.C. (\$0.01 cent per hour worked)	\$0.01
TOTAL PACKAGE	\$95.98

DEDUCTIONS:

Working Dues – 3.00% of gross wages – Effective June 4, 2018

Political Action Committee (P.A.C.) - \$0.05 (five cents) per hour worked

FOREMEN RATES:

Foremen – \$4.25 above Journeymen Wiremen Hourly Wage Rate (\$49.70)

General Foremen – \$6.25 above Journeymen Wiremen Hourly Wage Rate (\$51.70)

Area General Foremen – \$8.25 above Journeymen Wiremen Hourly Wage Rate (\$53.70)

MEETS THIRD TUESDAY OF EACH MONTH

