

INTERNATIONAL BROTHERHOOD
OF ELECTRICAL WORKERS

LOCAL UNION
NO. 701



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IBEW LOCAL UNION 701 - WAGE & FRINGE BENEFIT RATES

SIGN AGREEMENT

July 3, 2023 through June 30, 2024

A-SIGN JOURNEYMEN	7/3/23 – 6/30/24
Hourly Wage Rate	\$37.18
Health & Welfare (\$543.93 per week)	\$13.60
Pension (\$130.00 per week)	\$3.25
Annuity (\$4.83 per hour)	\$4.83
N.E.B.F. (3.00% of gross wages)	\$1.12
TOTAL PACKAGE	\$59.98

DEDUCTIONS:

Working Dues – 3.00% of gross wages (**Effective June 4, 2018**)

FOREMEN RATE: \$0.50 above A-Sign Journeymen Hourly Wage Rate (\$37.68)

July 1, 2024 through June 29, 2025

A-SIGN JOURNEYMEN	7/1/24 – 6/29/25
Hourly Wage Rate	\$37.86
Health & Welfare (\$582.01 per week)	\$14.55
Pension (\$140.00 per week)	\$3.50
Annuity (\$5.53 per hour)	\$5.53
N.E.B.F. (3.00% of gross wages)	\$1.14
TOTAL PACKAGE	\$62.58

DEDUCTIONS:

Working Dues – 3.00% of gross wages (**Effective June 4, 2018**)

FOREMEN RATE: \$0.50 above A-Sign Journeymen Hourly Wage Rate (\$38.36)

MEETS THIRD TUESDAY OF EACH MONTH

