

INTERNATIONAL BROTHERHOOD
OF ELECTRICAL WORKERS

LOCAL UNION
NO. 701



28600 BELLA VISTA PARKWAY, STE. 1000 • WARRENVILLE, IL, 60555 • (630) 393-1701
FAX (630) 393-3560
WWW.IBEW701.ORG

IBEW LOCAL UNION 701 - WAGE & FRINGE BENEFIT RATES

VOICE-DATA-VIDEO AGREEMENT

September 4, 2023 – September 1, 2024

JOURNEYMEN TECHNICIAN	9/4/23 – 9/1/24
Hourly Wage Rate	\$37.85
Vacation (8.46% of gross wages)	\$3.20
Health & Family (36.73% of gross wages) <small>*Overtime to be calculated and paid in accordance with Article VII, Section 7.01(a)</small>	\$13.90
Pension (42.27% of gross wages)	\$16.00
Annuity (18.92% of gross wages)	\$7.16
N.E.B.F. (3.00% of gross wages)	\$1.14
S.U.B. Fund (\$0.00 cents per hour worked)	\$0.00
TOTAL PAYROLL PACKAGE	\$79.25
Apprenticeship (2.19% of gross wages)	\$0.83
Administrative Maintenance Fund (0.40% of gross wages)	\$0.15
L.M.C.C. (\$0.22 cents per hour worked)	\$0.22
N.L.M.C.C. (\$0.01 cent per hour worked)	\$0.01
TOTAL PACKAGE	\$80.46

DEDUCTIONS:

Working Dues – 3.00% of gross wages – Effective June 4, 2018

Political Action Committee (P.A.C.) - \$0.05 (five cents) per hour worked

FOREMEN RATE: \$2.80 above Journeymen Technician Hourly Wage Rate (\$40.65)

MEETS THIRD TUESDAY OF EACH MONTH

