INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS

NO. 701

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IBEW LOCAL UNION 701 - WAGE & FRINGE BENEFIT RATES

VOICE-DATA-VIDEO AGREEMENT

September 2, 2024 – August 31, 2025

JOURNEYMEN TECHNICIAN	9/2/24 - 8/31/25
Hourly Wage Rate	\$39.35
Vacation (8.13% of gross wages)	\$3.20
Health & Family (37.23% of gross wages) *Overtime to be calculated and paid in accordance with Article VII, Section 7.01(a)	\$14.65
Pension (41.30% of gross wages)	\$16.25
Annuity (18.20% of gross wages)	\$7.16
N.E.B.F. (3.00% of gross wages)	\$1.18
S.U.B. Fund (\$0.00 cents per hour worked)	\$0.00
TOTAL PAYROLL PACKAGE	\$81.79
Apprenticeship (2.11% of gross wages)	\$0.83
Administrative Maintenance Fund (0.40% of gross wages)	\$0.16
L.M.C.C. (\$0.22 cents per hour worked)	\$0.22
N.L.M.C.C. (\$0.01 cent per hour worked)	\$0.01
TOTAL PACKAGE	\$83.01

DEDUCTIONS:

Working Dues – 3.00% of gross wages – Effective June 4, 2018
Political Action Committee (P.A.C.) - \$0.05 (five cents) per hour worked

FOREMEN RATE: \$2.80 above Journeymen Technician Hourly Wage Rate (\$42.15)

